INDEX

Adams, Henry C., quoted, 90
Advertising: methods of increasing effectiveness of, 110, 111
misleading, 14, 110, 118
paid for by consumers, 111
Agriculture, *see* Farm products; Farmers; The Most Complete Agricultural Recovery in History
Antitrust laws not responsible for depression, 91
ARNOLD, THURMAN, Theories about Economic Theory, 26–36
Ayres, Leonard P., 145, 150

Bellamy, Edward, 110
Berle, Adolf A., Jr., cited, 92
Blackstone, William, 142
Borah, William E., 19
Brandeis, Louis D., quoted, 159
Brisbane, Arthur, 79
Burke, Edmund, 143
BUSINESS AND GOVERNMENT IN THE TENNESSEE VALLEY, David E. Lilienthal, 45–49
Business and industry
as affected by the recovery program, 1, 2, 6, 11, 94
favoritism toward employers, 113–122
restrictions on management, 12–14
Government versus private control, 66–69
self-government of, 3, 112, 115, 116, 135, 155
See also Business and Government in the Tennessee Valley; Codes; Competition; Profits
Butler, Nicholas Murray, 16

Calvin, John, 15
Capital
as affected by: cartelization, 100, 101
mechanization, 157
excessive earnings on, 100, 158
for nonprofit undertakings, 152
necessity for return on, 86, 87, 151
See also Business and industry; Investment; Profits
Cartelization, effects of: depression and unemployment, 99, 100
disproportionate capital earnings, 100
excess of capital goods, 100
reduction of income, 100
undue power of capital, 101
CATES, DUDLEY, A Current Appraisal of the National Recovery Administration, 130–138
Chase, Stuart, 157
Code authorities, 136
representation on:
consumer, 103
labor, 72, 73
public, 103
supervisory body over, 103, 104
Codes, 132, 133
administration of, 94–96, 110, 135, 136
advisers in drafting, 92, 93
as affecting labor, 60
automobile manufacturing code, 156
fur trapping code, 155, 156
oil code, 156, 157
Cotton Textile Code, used as precedent for other codes, 72
general nature of, 18
number of, 89
problems presented by, 135
Retail Code, as affecting consumers, 108–110
violations of, 73
voluntary nature of, 3, 4, 133, 155
weaknesses of, 71, 72, 96
See also Competition
CODES AND CONSUMERS, Herbert J. Tily, 107–112
Coke, Sir Edward, 31
Collective bargaining, *see* National Industrial Recovery Act, provisions of
Competition
in business: limited under codes, 4, 12, 14, 90, 109, 110, 132
unwholesome, 109, 110, 133, 134
what constitutes unfair, 18
wholesome, 91–93, 119, 134
of Federal Government in electric service, 46, 55
Congressional powers: delegation of, 142, 143
over commerce, 140
Consolidation of business, 92
See also Cartelization
Constitution, United States: as affected by National Industrial Recovery Act, 139–144
flexibility of, 144
Construction industry: costs of, 9, 10, 150
decrease in, 149
increase in, 6
CONSUMER UNDER THE NATIONAL RECOVERY ADMINISTRATION, THE, Dexter M. Keezer, 88–97
Consumers, 88–122
exploitation of, 113–122
of electric power, 48
protection of: against misleading advertising, 14, 110, 111
through competition, 119
through limitation of advertising, 111
through organization of consumers, 104–106, 121, 122

through quality standards, 93, 104, 117, 118
through truthful information, 104, 117
responsibility of, for economic welfare, 109, 111
See also Prices
Consumption goods: fluidity of, 146, 147
production of, 146
See also Durable goods
Coöperative enterprises: consumers', 106
credit agencies, 106, 125
farmers', Danish, 124–126
CORWIN, EDWARD S., Some Probable Repercussions of "Nira" on Our Constitutional System, 139–144
Court decisions: Oklahoma Ice Case, 158, 159
re delegation of Congressional power, 142
re power of Congress, 140
Credit: to finance electric appliances, 48
See also Coöperative enterprises—credit agencies
CURRENT APPRAISAL OF THE NATIONAL RECOVERY ADMINISTRATION, A, Dudley Cates, 130–138

Debt: incurment and liquidation of, 148, 149
relief of burden, 2, 42
De Lolme, Jean Louis, 142
Democracy in Denmark, 127, 128
Denmark, *see* Most Complete Agricultural Recovery in History, The
Devaluation of currency, 24, 25
DICKINSON, JOHN, Understanding and Misunderstanding the Recovery Program, 1–7
DOUGLAS, PAUL H., The Rôle of the Consumer in the New Deal, 98–106
Durable goods: as the strategic point in recovery, 150
characteristics of, 148
production of, 148, 149
shortage of, 149, 150
types of, 147
See also Consumption goods

EATON, HARRY, Human Elements in the Recovery Program, 15–21
Economic theory, 60, 61
adjustment to, 28, 29
effectiveness of, 31–33
examination of, 29, 30, 33, 34
objective view of, 26
Education, adult, in Denmark, 127
Electric appliances: cost of, 47
financing to consumers, 48, 56
stimulation of use of, 48, 56
Electric Home and Farm Authority: method of, 48
purpose of, 48, 56
Electric power in the Tennessee Valley: administrative abuses, 55, 56
consumption of, 47, 56
economy of generation, 57
ownership of, 53, 54, 57
Emergency, national, 6, 7, 8, 9, 15, 35, 36
Employer-employee relations, *see* Industrial relations
Experimentation: business, 26, 34
Governmental, 7, 34–36, 157
in the Tennessee Valley, 46, 51, 55, 57

Falk, Maurice, 86
Farm products: Danish, quality of, 123, 126, 127
increased prices for, 2, 10
Farmers: as affected by recovery program, 2, 5, 10, 11
welfare of, essential to prosperity, 123, 128
See also Farm products; Income
Federal Reserve System: carrying Government obligations, 23, 24
Federal Reserve Board, membership of, 23, 24
FILENE, EDWARD A., The New Relations Between Business and Government, 37–44; 66
FISCAL PROBLEMS OF RECOVERY, Ralph West Robey, 22–25
Forbes, B. C., 81
Ford, Henry, 9
Franklin, Wirt, 156

Gantt, H. L., 102
Government: bureaus, offenses of, 118, 121
expenditures, 6, 19, 20, 22
deficit, 23
functions, 117
overloading of, 21
local, chaos in, 52, 53
ownership, *see* Public utilities
powers of: Federal, 17
state, decline of, 141
principles of, 30, 31, 50
regulation of business: as affecting individual rights, 3, 41
hostile to capital, 11
limited to correction of abuses, 14
restrictions on management, 12–14
unavoidable, 40, 41, 43, 44
See also Codes, administration of
Grading, *see* Standards of quality
Gulick, Luther, quoted, 141

Hamilton, Alexander, quoted, 16
Hawkins, L. A., quoted, 157
HILLMAN, SIDNEY, The NRA, Labor, and Recovery, 70–75
Hitler, Adolf, 68, 158
Hoover, Herbert, 143, 154
HOUSTON, GEORGE H., Some Essentials of Industrial Recovery, 145–153
HOWE, FREDERIC C., The Most Complete Agricultural Recovery in History, 123–129
HUMAN ELEMENTS IN THE RECOVERY PROGRAM, Harry Eaton, 15–21

Ickes, Harold L., 156
Income: reduced by cartelization, 99, 100
relation between that of farmers and factory workers, 123, 129
See also Purchasing power; Wages; Wealth
Industrial relations, 80
plans: contest for best, 81, 82
objectives of, 81
of Weirton Steel Company, 82, 83
problems of, 84–86
See also Strikes
Industrialization as changing the social order, 37–42
Industry, *see* Business and industry
Inflation, dangers of, 23–25, 66, 67
Interstate commerce, Congressional power over, 140
Investment: essential inducements for, 151, 152
obstacles to, 152, 153
of capital in private enterprise: decline of, in the United States, 151
in the United Kingdom, 151
necessity for, 151, 153
See also Capital

Johnson, Hugh S., 9, 19, 35, 72, 97, 130, 131, 135, 143, 156
quoted, 92
Judicial review as affected by National Industrial Recovery Act, 142

KEEZER, DEXTER M., The Consumer under the National Recovery Administration, 88–97
Keynes, John Maynard, quoted, 60

Labor: as affected by the recovery program, 11, 12, 59–75, 91, 108, 114, 131, 136
attitude of, toward National Industrial Recovery Act, 58
demands of, 60–63, 72–75, 131, 136
improved status of, 78
responsibility of leaders, 83, 84
See also Codes; Industrial relations; Mechanization; Strikes; Wages
LABOR AND THE NATIONAL RECOVERY ADMINISTRATION, John L. Lewis, 58–63
LAWRENCE, JOSEPH STAGG, The National Recovery Administration and Laissez Faire Conceptions of Business Management, 8–14
Lee, Charles R., 156
Legislation: Clayton Act, 18
Federal Trade Commission Act, 18
Sherman Anti-Trust Act, 19, 109, 132
Thomas Amendment, 24
See also National Industrial Recovery Act
LEWIS, JOHN L., Labor and the National Recovery Administration, 58–63
LILIENTHAL, DAVID E., Business and Government in the Tennessee Valley, 45–49
Lincoln, Abraham, 58
Locke, John, 142
Lorimer, George Horace, 87
Lubin, Isador, 65
Luther, Martin, 15
Lynd, Robert S., 93, 118

Machiavelli, Niccolò di Bernardo, 29
Madison, James, 144
Malthus, T. R., 78, 79, 107
Means, Gardiner C., 101
cited, 92
Mechanization as affecting: capital, 157
expenditure of income, 150
labor, 78–80, 157
Mills, F. C., 106
Monopoly, *see* Cartelization; Consolidation
MORGAN, ARTHUR E., Purposes and Methods of the Tennessee Valley Authority, 50–57
Morgenthau, Henry, 9
MOST COMPLETE AGRICULTURAL RECOVERY IN HISTORY, THE, Frederic C. Howe, 123–129
Mussolini, Benito, 158
Myers, W. I., 20

National Industrial Recovery Act, 3, 4, 70
abuses of, 134
as affecting judicial review, 142
Constitutional basis of, 139–141
employers' attitude toward, 98, 99
interpretations of, 59, 65, 75, 130
labor's attitude toward, 58
problems created by, 143
provisions of: enforcement of, 60
re collective bargaining, 59, 74, 82, 101
re working conditions, 70
purpose of, 90, 98, 138
See also Recovery program
NATIONAL RECOVERY ACT AND INDUSTRIAL DISCIPLINE, THE, William E. Sweet, 154–159
National Recovery Administration, *see* Recovery Program
NATIONAL RECOVERY ADMINISTRATION (THE) AND LAISSEZ FAIRE CONCEPTIONS OF BUSINESS MANAGEMENT, Joseph Stagg Lawrence, 8–14
NATIONAL RECOVERY ADMINISTRATION AND THE WORKER, THE, Whiting Williams, 64–69
NRA (THE), LABOR, AND RECOVERY, Sidney Hillman, 70–75
Natural resources in the Tennessee Valley, 52
exploitation of, 53
See also Electric power; Soil erosion
"New Deal," *see* Recovery program
NEW RELATIONS BETWEEN BUSINESS AND GOVERNMENT, THE, Edward A. Filene, 37–44
NEW RESPONSIBILITIES OF INDUSTRY AND LABOR, Ernest T. Weir, 76–87
Nye, Gerald P., 19

Patterson, Ernest Minor, 76, 78
Pearson, F. A., 152
Planning, economic, 39, 73
  definition of, 138
  elements of, in Denmark: coöperative movement, 125, 126
    credit structure, 125
    education, 127
    grading and standardization of farm products, 126, 127
    political implications, 127
  necessity for, 61, 75
  suggested features, 61–63
Politicians, methods of, 27, 28
Politics: as affecting the recovery program, 9–11
  in public administration of utilities, 56
  political pressure of agrarian interests, 19
Power, electric, *see* Electric power
President's Cabinet: an extra-constitutional body, 143
  freedom of choice of, 143
President's Reëmployment Agreement, 95, 132
Prices: fairness of increases, 95
  fixing of, 13, 93, 101–103
  increased: as affecting business, 2
    as affecting consumers, 4, 5, 88, 89
    for farm products, 2, 10
Production and consumption, 43, 86, 107
  limitation of production, 102, 103, 146
  of consumption goods, 146
  production of durable goods, 149
Profits: dependent on purchasing power, 2
  profit system, the, 42, 43, 158
  resulting from cartelization, 100
  See also Capital; Wealth
Public utilities
  government ownership of, 56
    in Denmark, 127
  regulation of, 45, 46
  See also Electric power
Purchasing power, 146
  decreased through recovery program, 114, 120
  increased through recovery program, 5
  necessary for business profits, 2, 120
  See also Income; Wealth
PURPOSES AND METHODS OF THE TENNESSEE VALLEY AUTHORITY, Arthur E. Morgan, 50–57

Rates, electric, 47, 49
Recovery program: aims of, 7, 17, 130, 137
  costs of, 113
  criticism of, 1, 5, 6, 71, 113–122, 131, 132
  fiscal problems of, 22–25
  human elements in, 15–21
  interrelated steps of, 1, 5, 6
  limitations upon: Constitutional, 15, 16
    personnel, 16
    political, 9–11
  organizations in: Civil Works Administration, 10, 20, 134
    Committee on Price Increases, 105
    Consumers' Advisory Board, 88–97, 103, 104, 105, 115, 118
    Consumers' Counsel of Agricultural Adjustment Administration, 95, 104, 105
    Electric Home and Farm Authority, 48, 56
    Farm Credit Administration, 20
    Home Owners' Loan Corporation, 20
    Industrial Advisory Board, 96, 97
    Labor Advisory Board, 96, 97
    National Emergency Council, 105
    National Labor Board, 84
    Public Works Administration, 20
    Reconstruction Finance Corporation, 1, 5, 20
    Tennessee Valley Authority, 45–57
  permanent and temporary features of, 8, 20, 35, 36, 65–67, 139
  results of, 6, 65, 70, 96, 132, 136, 137
  suggested policies for, 138, 153
  See also Business and industry; Consumers; Farmers; Labor; National Industrial Recovery Act; Some Essentials of Industrial Recovery
Regulation, *see* Government, regulation of business; Public utilities
Relief measures: agricultural program, 10, 11
  Civil Works Administration, 10
  public works, 10
REPORT OF THE BOARD OF DIRECTORS OF THE ACADEMY FOR 1933, 160–163
Research, industrial, re distribution of products, 86
ROBEY, RALPH WEST, Fiscal Problems of Recovery, 22–25
Rogers, James Harvey, 31
Rogers, Will, quoted, 139
RÔLE OF THE CONSUMER IN THE NEW DEAL, THE, Paul H. Douglas, 98–106
Roosevelt, Franklin D., 15, 25, 45, 47, 50, 51, 114, 139, 143, 144, 157
  quoted, 89, 154
Root, Elihu, 31
Rumsey, Mary H., 96
Russell, Bertrand, 104

SAFEGUARDING THE CONSUMER'S INTERESTS—AN ESSENTIAL ELEMENT IN NATIONAL RECOVERY, Frederick J. Schlink, 113–122
Savings, investment of, 150, 151
SCHLINK, FREDERICK J., Safeguarding the Consumer's Interests—An Essential Element in National Recovery, 113–122; 155, 156
Smith, Adam, 8, 117
Smith, Alfred E., 87
  quoted, 33
Social organization, outline of, 27, 28
Soil erosion in the South, 51

SOME ESSENTIALS OF INDUSTRIAL RECOVERY, George H. Houston, 145–153
abolition of price fixing, 101–103
coöperative organization, 106
employment in durable-goods field, 145
farmers' welfare, 123, 129
industrial discipline, 154, 155
preservation of economic balance, 105, 106, 158
protection of consumers' interests, 104, 105, 109–111, 113–122
public representation on code authorities, 103, 104
See also Recovery program
SOME PROBABLE REPERCUSSIONS OF "NIRA" ON OUR CONSTITUTIONAL SYSTEM, Edward S. Corwin, 139–144
Sprague, O. M. W., 31
quoted, 33
Standard of living: affected by confidence in the future, 148
in Denmark, 124, 127
Standards of quality, 93, 104, 117–119
of Danish farm products, 123, 126, 127
Statistics: coöperatives in Denmark, 126
cost of marketing in 1929, 128, 129
employment and unemployment, 145
Government expenditures, 22
new domestic corporate security issues in the United Kingdom, 151
Strikes: causes of, 82
cost of, 82
responsibility of labor leaders for, 84
SWEET, WILLIAM E., The National Recovery Act and Industrial Discipline, 154–159
Swope, Gerard, 104

Taxation: for benefit of farmers, 10
for revenue, 11
Tennessee Valley Authority: functions of, 45–47
nature of, 45
THEORIES ABOUT ECONOMIC THEORY, Thurman Arnold, 26–36
TILY, HERBERT J., Codes and Consumers, 107–112
Transportation in Denmark, 127
Tugwell, R. G., 31

UNDERSTANDING AND MISUNDERSTANDING THE RECOVERY PROGRAM, John Dickinson, 1–7
Unemployment: a result of cartelization, 99
distribution of, 145

Wages: established limits for, 13, 70, 90, 91, 136
in relation to: national prosperity, 12
profits, 2
principles governing, 137
stability of, in Weirton Steel Company, 83
See also Income; Purchasing power; Wealth
Wagner, Robert F., 58
Wallace, Henry, 19
quoted, 15
Warren, George F., 31, 152
Waugh, Frederick V., 128
Wealth, distribution of, 42, 43, 92, 114, 157, 158
Webster, Daniel, 31
WEIR, ERNEST T., New Responsibilities of Industry and Labor, 76–87
White, Chief Justice, quoted, 140
WILLIAMS, WHITING, The National Recovery Administration and the Worker, 64–69
Work sharing, 146
Working conditions, 108
reduction of hours, 70, 109
See also Wages